

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of New York  
(State)

Case number (if known): \_\_\_\_\_ Chapter 11

 Check if this is an amended filing

## Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

## 1. Debtor's name

Scotia Valley N.V.

## 2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

---



---



---



---

## 3. Debtor's federal Employer Identification Number (EIN)

1 5 - 1 2 4 3 0 6 8

## 4. Debtor's address

## Principal place of business

1737 H. Street N.W.

Number Street

## Mailing address, if different from principal place of business

Number Street

P.O. Box

Washington	DC	20006
City	State	ZIP Code

City State ZIP Code

District of Columbia

County

## Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

## 5. Debtor's website (URL)

 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership ( LLP))

## 6. Type of debtor

 Partnership (excluding LLP) Other. Specify: \_\_\_\_\_

Debtor

Scotia Valley N.V.

Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business***A. Check one:*

- Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. § 101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. § 781(3))  
 None of the above

*B. Check all that apply:*

- Tax-exempt entity (as described in 26 U.S.C. § 501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
 Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5 3 1 3

**8. Under which chapter of the Bankruptcy Code is the debtor filing?***Check one:*

- Chapter 7  
 Chapter 9

*☒ Chapter 11. Check all that apply:*

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).  
 The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** No

Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 MM / DD / YYYY

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?** No

Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_ Affiliate \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ 03/28/2017  
 MM / DD / YYYY

Case number, if known \_\_\_\_\_

Debtor Scotia Valley N.V.

Case number (if known) \_\_\_\_\_

**11. Why is the case filed in this district?** Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?** No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention? (Check all that apply.)**

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?** No Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information****13. Debtor's estimation of available funds**

## Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

1-49  
 50-99  
 100-199  
 200-999

1,000-5,000  
 5,001-10,000  
 10,001-25,000

25,001-50,000  
 50,001-100,000  
 More than 100,000

**15. Estimated assets**

\$0-\$50,000  
 \$50,001-\$100,000  
 \$100,001-\$500,000  
 \$500,001-\$1 million

\$1,000,001-\$10 million  
 \$10,000,001-\$50 million  
 \$50,000,001-\$100 million  
 \$100,000,001-\$500 million

\$500,000,001-\$1 billion  
 \$1,000,000,001-\$10 billion  
 \$10,000,000,001-\$50 billion  
 More than \$50 billion

Debtor	<u>Scotia Valley N.V.</u> <small>Name</small>		Case number (if known)
<b>16. Estimated liabilities</b>		<input type="checkbox"/> \$0-\$50,000 <input checked="" type="checkbox"/> \$1,000,001-\$10 million <input type="checkbox"/> \$500,000,001-\$1 billion <input type="checkbox"/> \$50,001-\$100,000 <input type="checkbox"/> \$10,000,001-\$50 million <input type="checkbox"/> \$1,000,000,001-\$10 billion <input type="checkbox"/> \$100,001-\$500,000 <input type="checkbox"/> \$50,000,001-\$100 million <input type="checkbox"/> \$10,000,000,001-\$50 billion <input type="checkbox"/> \$500,001-\$1 million <input type="checkbox"/> \$100,000,001-\$500 million <input type="checkbox"/> More than \$50 billion	

### Request for Relief, Declaration, and Signatures

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

- 17. Declaration and signature of authorized representative of debtor**
- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
  - I have been authorized to file this petition on behalf of the debtor.
  - I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/28/2017  
MM / DD / YYYY

/s/Charis C. Lapas

Signature of authorized representative of debtor

Charis C. Lapas

Printed name

Title President/Secretary/Treasurer

**18. Signature of attorney**

/s/Frank A. Oswald

Signature of attorney for debtor

Date 03/28/2017

MM / DD / YYYY

Frank A. Oswald and Scott E. Ratner

Printed name

Togut, Segal & Segal LLP

Firm name

One Penn Plaza, Suite 3335

Number Street

New York

City

212-594-5000

Contact phone

NY

10119

State ZIP Code

frankoswald@teamtogut.com

Email address

FAO-1223

NY

Bar number

State

**ACTION BY WRITTEN CONSENT OF  
THE BOARD OF DIRECTORS OF  
SCOTIA VALLEY N.V.**

**MARCH 27, 2017**

WHEREAS, the Board of Directors of Scotia Valley N.V., a Delaware corporation (the "Company"), does hereby consent to the taking of the following actions and does hereby adopt the following resolutions pursuant to the Company's by-laws and the General Corporation Law of the State of Delaware:

WHEREAS, the Board of Directors has considered presentations by the management of, and the financial and legal advisors to, the Company regarding the liabilities and liquidity situation of the Company, the strategic alternatives available to it, and the effect of the foregoing on the Company's business, creditors, and other parties in interest:

WHEREAS, the Board of Directors has had the opportunity to consult with the Company's management, and financial and legal advisors and other professionals, and fully consider each of the strategic alternatives available to the Company:

WHEREAS, based on its review of all available alternatives and advice provided by such advisors and professionals, the Board of Directors has determined that it is in the best interest of the Company, its subsidiaries and their respective stakeholders, for the Company and its subsidiaries to take the actions specified in the following resolutions:

*Chapter 11 Case*

WHEREAS, the Board of Directors has been presented with a proposed petition to be filed by the Company in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") seeking relief under the provisions of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"), in which the authority to operate as a debtor-in-possession will be sought:

WHEREAS, the Board of Directors, having considered the financial and operational aspects of the Company's business and the best course of action to maximize value, deem it advisable and in the best interests of the Company, its creditors, and other interested parties that a petition be filed by the Company seeking relief under the provisions of chapter 11 of the Bankruptcy Code;

NOW, THEREFORE, BE IT

RESOLVED, that in the judgment of the Board of Directors it is desirable and in the best interests of the Company, its subsidiaries, creditors, employees, stakeholders and other interested parties, that a voluntary petition be filed by the Company seeking relief under the provisions of chapter 11 of the Bankruptcy Code, and the filing of such petition is authorized hereby; and it is further

RESOLVED, that the officers of the Company, or any one of them or Charis Lapas (collectively, the "Officers"), be, and each hereby is, authorized and empowered, on behalf of and in the name of the Company, to execute and verify a petition in the name of the Company under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the Bankruptcy Court in such form and at such time as the Officer(s) executing said petition on behalf of the Company shall determine.

*General Authority to Implement Resolutions*

RESOLVED, that the Officers, or any one of them, be, and each hereby is, authorized and empowered, on behalf of and in the name of the Company, to execute, deliver, perform, verify and/or file, or cause to be executed, delivered, performed, verified and/or filed (or direct others to do so on their behalf as provided herein) all necessary documents, including, without limitation, all petitions, affidavits, statements, schedules, motions, lists, applications, pleadings, other papers, additional security documents, guarantees, reaffirmations, control agreements, waivers of or amendments to existing documents, and to negotiate the forms, terms and provisions of, and to execute and deliver any amendments, modifications, waivers or consent to any of the foregoing as may be approved by any Officer, which amendments, modifications, waivers or consents may provide for consent payments, fees or other amounts payable or other modifications of or relief under such agreements or documents, the purpose of such amendments, modifications, waivers or consents being to facilitate consummation of the transactions contemplated by the foregoing resolutions or for any other purpose, and, in connection with the foregoing, to employ and retain all assistance by legal counsel, investment bankers, accountants, restructuring professionals or other professionals, and to take any and all action which such Officer or Officers deem necessary or proper in connection with the chapter 11 case, including any and all action necessary or proper in connection with obtaining authorization to use cash collateral and/or debtor-in-possession financing (in such amounts and on such terms as may be agreed by any Officer, including the grant of replacement and additional liens, as is necessary or proper for the continuing conduct of the affairs of the Company and certain of its subsidiaries and affiliates) with a view to the successful prosecution of the chapter 11 case contemplated by the foregoing resolutions and the successful consummation of the transactions contemplated by the foregoing resolutions including, without limitation, any action necessary or proper to maintain the ordinary course operation of the Company's business; and it is further

RESOLVED, that Officers be, and each of them is, authorized to execute, deliver and perform any and all special powers of attorney as such Officer may deem

necessary or desirable to facilitate consummation of the transactions contemplated by the foregoing resolutions, pursuant to which such Officer will make certain appointments of attorneys to facilitate consummation of the transactions contemplated by the foregoing resolutions as the Company's true and lawful attorneys and authorize each such attorney to execute and deliver any and all documents of whatsoever nature and description that may be necessary or desirable to facilitate consummation of the transactions contemplated by the foregoing resolutions; and be it further

RESOLVED, that the Officers, or any one of them, be, and each hereby is, authorized and empowered, on behalf of and in the name of the Company, to retain and employ professionals to render services to the Company in connection with the chapter 11 case and the transactions contemplated by the foregoing resolutions, including, without limitation, the firm Togut, Segal & Segal, to act as chapter 11 counsel; and in connection herewith each Officer is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of the foregoing; and it is further

RESOLVED, that the Officers, or any one of them, be, and each hereby is, authorized and empowered, on behalf of and in the name of the Company, to amend, supplement or otherwise modify from time to time the terms of any documents, certificates, instruments, agreements, financing statements, notices, undertakings or other writings referred to in the foregoing resolutions; and it is further

RESOLVED, that the Officers be, and each of them hereby is, authorized and empowered, on behalf of and in the name of the Company, to take or cause to be taken any and all such further action and to execute, deliver, perform, verify and/or file, or cause to be executed, delivered, performed, verified and/or filed (or direct others to do so on its behalf as provided herein) all such further documents, agreements, instruments, financing statements, notices, undertakings, certificates and other writings to effectuate the purpose and intent of any and all of the foregoing resolutions; and it is further

RESOLVED, that the Officers be, and each of them hereby is, authorized and empowered, on behalf of and in the name of the Company, to pay and direct the payment of all fees and expenses as in the judgment of such Officer or Officers shall be necessary, proper, appropriate, desirable or advisable of such Officer or Officers to effectuate the purpose and intent of any and all of the foregoing resolutions; and it is further

RESOLVED, that all acts lawfully done or actions lawfully taken by any Officer to seek relief on behalf of the Company under chapter 11 of the Bankruptcy Code, or in connection with the chapter 11 case, or any matter related thereto, be, and hereby are, adopted, ratified, confirmed and approved in all respects as the acts and deeds of the Company in all respects by the Board of Directors of the Company; and it is further



RESOLVED, that all acts lawfully done or actions lawfully taken by any Officer, or by any employees or agents of the Company, on or before the date hereof in connections with the transactions contemplated by the foregoing resolutions be, and they hereby are, ratified, confirmed and approved in all respects by the Board of Directors of the Company; and it is further

RESOLVED, that the omission from these resolutions of any agreement, document or other arrangement contemplated by any of the agreements, instruments, filings or other documents described in the foregoing resolutions or any action to be taken in accordance with any requirement of any of the agreements, instruments, filings or other documents described in the foregoing resolutions shall in no manner derogate from the authority of the Officers to take all actions necessary, desirable, proper, advisable, or appropriate to consummate, effectuate, carry out or further the transaction contemplated by, and the intent and purposes of, the foregoing resolutions; and be it further

RESOLVED, that all members of the Board of Directors of the Company have received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of the Company, or hereby waive any right to have received such notice; and it is further

RESOLVED, that each of the Officers (and their designees and delegates) be and hereby are authorized and empowered to take all actions or not to take any action in the name of the Company with respect to the transactions contemplated by these resolutions hereunder as the sole shareholder, partner, member, managing member, manager (or similar role) of each direct subsidiary of the Company, in each case, as such Officer or Officers shall deem necessary proper, appropriate, desirable or advisable to effectuate the purposes of the transactions contemplated herein.

\*\*\*



The foregoing resolutions are hereby approved as an action taken by the Board of Directors of the Company, without formal meeting, effective as of the date first written above.

  
Andreas Papathomas

---

Nicos Mavronikolas

The foregoing resolutions are hereby approved as an action taken by the Board of Directors of the Company, without formal meeting, effective as of the date first written above.

Andreas Papathomas



Nicos Mavronicolas

**SCOTIA VALLEY N.V.**

---

**UNANIMOUS WRITTEN CONSENT OF THE BOARD OF DIRECTORS**

**March 26, 2017**

---

The undersigned, being the sole member of the board of directors (the "Board") of Scotia Valley N.V., a Delaware corporation (the "Company"), acting pursuant to Article III, Section 9 of the By-Laws of the Company (the "Bylaws"), and Section 141(f) of the Delaware General Corporation Law, does hereby consent to the adoption of, and does hereby adopt, the following resolutions with the same force and effect as if they had been approved and adopted at a duly convened meeting of the Board and does hereby direct that this written consent be filed with the minutes of the proceedings of the Board:

**CREATION OF NEW DIRECTORSHIP**

WHEREAS, pursuant to Article III, Section 1 of the Bylaws, the total number of directors on the Board shall be one or such number not more than five as the Board may from time to time decide; and

WHEREAS, the Board deems it advisable and in the best interests of the Company to increase the number of directors on the Board from one (1) to two (2).

NOW, THEREFORE, BE IT RESOLVED, that, effective immediately, the number of directors on the Board shall be two (2).

**ELECTION OF OFFICER**

WHEREAS, Eugene T. Rossides has elected to resign as the Vice President and Treasurer of the Company, effective immediately, and the Board deems it advisable and in the best interests of the Company to accept the resignation of Mr. Rossides as the Vice President and Treasurer of the Company; and

WHEREAS, pursuant to Article V, Section 3 of the Bylaws, any vacancy occurring in an office of the Company shall be filled by the Board.

NOW, THEREFORE, BE IT RESOLVED, that, effective immediately, Harry Lapas be, and hereby is, elected to the following offices of the Company, to hold such offices in accordance with the Bylaws, until the next annual meeting of the Board and until his successor shall have been duly elected and qualified, or until his prior death, resignation or removal:

Name \_\_\_\_\_ Title \_\_\_\_\_

Charis Lapas President, Secretary and Treasurer

**GENERAL AUTHORIZATION**

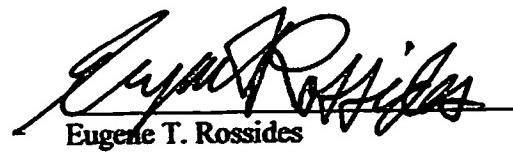
FURTHER RESOLVED that, in addition to the specific authorizations set forth in any of the foregoing resolutions, the appropriate officers of the Company be, and each of them individually hereby is, authorized and directed, in the name and on behalf of the Company, to take or cause to be taken any and all such further actions, to execute and deliver or cause to be executed and delivered all such other documents, certificates, instruments, amendments and agreements, to make such filings in the name and on behalf of the Company, to incur and pay all such fees and expenses and to engage in such acts as they shall in their judgment determine to be necessary, desirable or advisable to carry out fully the intent and purposes of the foregoing resolutions, and the execution by any of such officers of any such documents, certificates, instruments or agreement, the making of any such filings or the payment of any such fees and expenses or the doing by them of any act in connection with the foregoing matters shall be conclusive evidence of their authority therefor and for the approval of the documents, certificates, instruments and agreements so executed, the filings so made, the expenses so paid and the actions so taken;

FURTHER RESOLVED, that any person dealing with any officer of the Company in connection with any of the foregoing matters shall be conclusively entitled to rely upon the authority of such officer and by his or her execution of any document, agreement, or instrument; and that the same shall be a valid and binding obligation of the Company enforceable in accordance with its terms; and

FURTHER RESOLVED, that any and all actions taken heretofore by any officer or director of the Company in connection with the transactions and other matters contemplated by the foregoing resolutions be, and they hereby are, ratified, approved, confirmed and accepted in all respects.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned, being the sole director of the Company, has executed this written consent as of the date first set forth above.



Eugene T. Rossides

MINUTES OF THE FIRST  
MEETING OF THE BOARD  
OF DIRECTORS OF  
  
SCOTIA VALLEY N.V.

The first meeting of the Board of Directors of Scotia Valley N.V. (the "Corporation") was held on July 29, 1987 at 10:00 a.m. Eastern Standard Time, by means of conference telephone pursuant to Section 141(i) of the General Corporation Law of the State of Delaware.

Present were C.M. Sophoclides, Eugene T. Rossides and John H.C. Barron, Jr. Mr. Rossides acted as Chairman of the meeting and Mr. Barron acted as Secretary of the meeting. The Secretary presented and read the waiver or notice of the meeting, signed by the directors, a copy of which is annexed hereto.

The minutes of the first meeting of the sole incorporator were read and approved. Thereupon, on motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that all the acts taken by the sole incorporator of the Corporation in a Statement of the Sole Incorporator dated March 5, 1987, be and hereby are, ratified, confirmed and validated, and the Secretary is directed to file the Statement of the Sole Incorporator with the minutes of the Corporation;

The Chairman then presented to the meeting a copy of the By-Laws of the Corporation. Thereupon, on motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the By-Laws a copy of which has been presented to this meeting, be and hereby are approved and adopted as and for the By-Laws of the Corporation.

The meeting then proceeded to the election of officers. Thereupon, on motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the following persons be, and hereby are, elected to the offices set opposite their respective names to hold such offices at the pleasure of the Board of Directors:

C. M. Sophoclides	President
Eugene T. Rossides	Vice President
John H.C. Barron, Jr.	Vice President
John H.C. Barron, Jr.	Secretary
Eugene T. Rossides	Treasurer

The Chairman then presented to the meeting an impression of a corporate seal for the Corporation in the following form:

Thereupon, on motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the form of seal which has been submitted to this meeting, be and hereby is approved and adopted as the Corporate Seal of the Corporation.

The Chairman then presented a proposed form of certificate for shares of the stock of the Corporation to

replace the form previously issued. Thereupon, on motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the form of stock Certificate, which has been submitted at this meeting, be and hereby is approved and adopted, and that the Secretary be instructed to insert a specimen thereof in the minute book.

The Director then acted to authorize exchange all stock certificates theretofore issued for the new form of stock certificates. Thereupon, on motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the Secretary be and hereby is authorized to issue, in place of all stock certificates heretofore issued, new stock certificates of the form approved and adopted at this meeting to all shareholders of the Corporation.

The Chairman then acted to authorize all action necessary to complete the Corporation's transfer to and establishment in the State of Delaware. Thereupon, on motion duly made and seconded, the following resolutions were unanimously adopted:

RESOLVED, that the Secretary be and hereby is authorized to take any and all action necessary to complete the Corporation's transfer to and establishment in the State of Delaware, including any and all necessary arrangements regarding the bank account of the Corporation with Riggs National Bank;

RESOLVED, that until otherwise ordered, such bank be and hereby is authorized to make payments from the funds of this Corporation on deposit with it upon and

according to the check of this Corporation  
signed by its Treasurer or Secretary;

RESOLVED, that the proper officers of the Corporation be and hereby are authorized and directed on behalf of the Corporation's and under its Corporate Seal, to make, amend and file such certificate, report, or other instrument as may be required by law to be filed in any state or other jurisdiction in which such officers shall find it necessary or expedient to file the same to authorize the Corporation to transact business or to continue transacting business in such state or other jurisdiction;

RESOLVED, that the Treasurer be and hereby is authorized to pay all fees and expenses incident to and necessary for the organization of the Corporation.

There being no further business to come before the meeting, the meeting was adjourned.

  
\_\_\_\_\_  
Secretary of the Meeting

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

----- x  
:  
In re: : Chapter 11  
:  
PUBLE N.V. et al., : Case No. 17-[\_\_\_\_] (\_\_\_\_)  
:  
Debtors. : (Joint Administration Motion Pending)  
:  
----- x

**SCHEDULE OF CREDITORS HOLDING LARGEST SECURED CLAIMS**

The following is the only known creditor holding secured claims against the Debtors, on a consolidated basis, as of March 28, 2017.

This information has been prepared from the books and records of the Debtors, and in accordance with Bankruptcy Rule 1007(d), for filing in the Debtors' chapter 11 cases.

The information set forth herein shall not constitute an admission of liability by, nor is binding on, the Debtors and the failure to list a claim as contingent, disputed or subject to set off shall not be a waiver of any of the Debtors' rights relating thereto.

Lender/Address/E-mail/Telephone No.	Claim	Description of Collateral
1. Irving DC Lender, LLC <sup>(P)</sup> 134 West 25 <sup>th</sup> Street, 5 <sup>th</sup> Floor New York, New York 1001 (212) 929-8100 Attn: Daniel Wrublin	\$9,355,414.27 (plus accrued interest, fees and other charges)	Real Property located at 67 Irving Place, New York, NY  Market value of approximately \$40 Million
2. Irving DC Lender, LLC <sup>(S)</sup> 134 West 25 <sup>th</sup> Street, 5 <sup>th</sup> Floor New York, New York 1001 (212) 929-8100 Attn: Daniel Wrublin	\$3,901,031.45 (plus accrued interest, fees and other charges)	Real Property located at 1737 H Street N.W. Washington, DC  Market value of approximately \$8 Million

---

(P) Puble N.V.

(S) Scotia Valley N.V.

**DECLARATION UNDER PENALTY OF PERJURY:**

I, Charis C. Lapas, the undersigned authorized Person on behalf of the Debtors, declare under penalty of perjury that I have read the foregoing List of Creditors Holding the Largest Secured Claims and that the list is true and correct to the best of my information and belief.

Dated: March 28, 2017

/s/Charis C. Lapas  
By: Charis C. Lapas  
Title: President/Secretary/Treasurer

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

----- x  
In re: : Chapter 11  
PUBLE N.V. et al., : Case No. 17-[\_\_\_\_] (\_\_\_\_)  
Debtors. : (Joint Administration Motion Pending)  
----- x

**CONSOLIDATED LIST OF CREDITORS  
HOLDING 20 LARGEST UNSECURED CLAIMS**

The above-captioned debtors and debtors-in-possession (collectively, the "Debtors") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code. The following is the consolidated list of the Debtors' creditors holding the 20 largest non-contingent unsecured claims (the "Consolidated List") based on the Debtors' books and records as of approximately March 28, 2017. The Consolidated List is prepared in accordance with rule 1007(d) of the Federal Rules of Bankruptcy Procedure for filing in these chapter 11 cases. The Consolidated List does not include (a) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101(31) or (b) secured creditors. None of these creditors are minor children. The information contained herein shall neither constitute an admission of liability by, nor is it binding on, the Debtors. The information herein, including the failure of the Debtors to list any claim as contingent, unliquidated or disputed, does not constitute a waiver of the Debtors' right to contest the validity, priority or amount of any claim.

**Fill in this information to identify the case:**

Debtor name	Puble N.V. et al.,	
United States Bankruptcy Court for the:	Southern	District of New York (State)
Case number (If known):		

Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Heritage Realty Services (p)	67 Irving Place New York, NY 10003 212-674-2556	Brokerage Commission				\$ 22,295.97
2	NYS Insurance Fund (p)	199 Church Street New York, NY 10007 888-875-5790	Workers Compensation				\$ 3,388.00
3	United Metro Energy (p)	500 Kingsland Ave, Brooklyn, NY 11222 718-383-1400	Services				\$ 3,096.03
4	32BJ BENEFITS (p)	25 West 18th Street New York, NY 10011 212-388-2000	Union				\$2,038.65
5	Briscoe Protective Systems, Inc. (p)	99 Mark Tree Road, Suite 201 Centereach, NY 11720-2276 888-274-7263	Services				\$1,675.00
6	NYC Dept of Finance-ECB (p)	c/o IC System 444 Highway 96 East St. Paul, MN 55164 800-279-7269	violation	Disputed			\$1,080.00
7	Eastern Elevator Company Inc. (p)	213 Frost Street Brooklyn, NY 11211 718-383-8760	Services				\$734.91
8	Con Edison (p)	507 West 145th Street New York, NY 10031 212-460-4600	Utilities				\$617.00

(p) Puble N.V. creditor

(s) Scotia Valley N.V. creditor

Debtor Puble N.V. et al.  
Name \_\_\_\_\_ Case number (if known) \_\_\_\_\_

Index	Creditor Name	Address	Type	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
						Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Verizon (p)	140 W. Street New York, NY 10007 (p) 212-395-1000 (f) 212-517-1897	Utilities					\$442.70
10	Steel Systems LLC (p)	P.O. Box 563 Purchase, NY 10577 855-315-4122	trade					\$435.50
11	Safeway System, Inc.-Exterminators (p)	189 Schofiel Street Bronx, NY 10464 718-220-1410	trade					\$108.78
12	Action Environmental Services (p)	300 Frank W. Burr Blvd Ste 39, Teaneck, NJ 10464 866-270-9900	trade					\$86.76
13	American Express (s)	200 Vesey Street. New York, NY 10285-3106. 212-640-2000	Services					\$12,734.06
14	Verizon (s)	140 W. Street New York, NY 10007 (p) 212-395-1000 (f) 212-517-1897	Utilities					\$518.80
15	The Hartford Fire Insurance (s)	3000 Internet Blvd., #600 Dallas, TX 75034 860-547-5000	Insurance					\$4,553.45
16	All American Pest Control (s)	5613 Leesburg Pike #12 Falls Church, VA 22041 703-239-4912	Services					\$160.00
17								
18								
19								
20								

(p) Puble N.V. creditor

(s) Scotia Valley N.V. creditor

**DECLARATION UNDER PENALTY OF PERJURY:**

I, Charis C. Lapas, the undersigned authorized person on behalf of the Debtors, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and are not Insiders, and that the list is true and correct to the best of my information and belief.

Dated: March 28, 2017

/s/ Charis C. Lapas

By: Charis C. Lapas

Title: President/Secretary/Treasurer

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

----- x  
In re: : Chapter 11  
Scotia Valley N.V. : Case No. 17-[\_\_\_\_] (\_\_\_\_)  
Debtor(s). : (Joint Administration Motion Pending)  
----- x

**CORPORATE OWNERSHIP STATEMENT**

Pursuant to Rules 1007(a)(1), 1007(a)(3) and 7007.1 of the Federal Rules of Bankruptcy Procedure, Scotia Valley N.V., on behalf of itself the debtor and debtor-in-possession herein, is owned as follows:

1. 50% of Scotia Valley N.V. is owned by Manteqila Establishment.
2. 50% of Scotia Valley N.V. is owned by Sabelle Establishment.

**DECLARATION UNDER PENALTY OF PERJURY:**

I, Charis C. Lapas, the undersigned authorized person on behalf of the Debtor(s), declare under penalty of perjury that I have read the foregoing Corporate Ownership Statement and that the list is true and correct to the best of my information and belief.

Dated: March 28, 2017

/s/Charis C.Lapas

By Charis C. Lapas

Title: President/Secretary/Treasurer

**PUBLE N.V. et al.,**

32BJ Benefits  
25 West 18<sup>th</sup> Street  
New York, NY 10011

Action Environmental Services  
300 Frank W. Burr Blvd  
Suite 39  
Teaneck, NJ 07666

All American Pest Control, Inc.  
5613 Leesburg Pike #12  
Falls Church, VA 22041

Alumaline Inc.  
150-17 12<sup>th</sup> Road  
Whitestone, NY 11357

American Express Co.  
Brookfield Place  
200 Vesey Street  
New York, NY 10285

Angelides & Company  
23-58 Steinway Street  
Astoria NY 11105  
Attn: Christina Kay, CPA

Briscoe Protective Systems Inc.  
99 Mark Tree Road, Suite 201  
Centereach, NY 11720-2276

Con Edison  
Jaf Station  
P.O. Box 1702  
New York, NY 10116-1702

Datawatch Systems  
4520 East West HWY #200  
Bethesda, MD 20814

Datawatch Systems  
4401 East West HWY, Suite 500  
Bethesda, MD 20814

DC Water and Sewer Authority  
5000 Overlook Avenue, SW  
Washington, DC 20032

Delta Signs And Flags  
6524 Myrtle Ave  
Glendale, NY 11385

DGA Security Systems  
429 West 53<sup>rd</sup> Street  
New York, NY 10019

Eastern Elevator Company Inc.  
213 Frost Street  
Brooklyn, NY 11211

G&G Electric Supply Co. Inc.  
137 West 24<sup>th</sup> Street  
New York, NY 10011

GNY Insurance  
200 Madison Ave, #3  
Andreas Christodoulou  
New York, NY 10016

Government of the District of Columbia  
Office of the Chief Financial Officer  
Office of Tax and Revenue  
1101 4<sup>th</sup> Street, SW  
Washington, DC 20024

Grainger Inc.  
815 Third Ave  
Brooklyn, NY 11232

H&D Supply  
Po Box 509058  
San Diego, CA 92150-9058

Heritage Realty Services  
67 Irving Place  
New York, NY 10003

IB&P Co. LLC

255 Route 1 and 9  
Jersey City, NJ 07306

Irving DC Lender, LLC<sup>(P)</sup>  
134 West 25<sup>th</sup> Street, 5<sup>th</sup> Floor  
New York, New York 1001  
Attn: Daniel Wrublin

J.E. Richards, Inc.  
10401 Tucker Street  
Beltsville, MD 20705

M&J Electrical Contractors  
23-24 Steinway Street  
Astoria, NY 11105

NYC Water Board  
59-17 Junction Blvd,  
Flushing, NY 11373

New York Commercial Bank  
615 Merrick Avenue  
Attn: Commercial Real Estate Department  
Westbury, NY 11590

New York Commercial Bank  
33-12 30<sup>th</sup> Avenue  
Astoria, NY 11103

New York State Insurance Fund  
199 Church Street  
New York, NY 10007

Department of The Treasury  
Internal Revenue Service Center  
Ogden, UT 84201-0012

NYS Corporation Tax  
Po Box 15181  
Albany, NY 12212-5181

NYC Department of Finance  
P.O. Box 5564  
Binghamton, NY 13902-5564

---

Palace Plumbing  
13 West 24<sup>th</sup> Street  
New York, NY 10010

PEPCO (Potomac Electric Power Co,)  
701 9th St NW  
Washington, DC 20068

Realty Advisory Board  
292 Madison Avenue  
New York, NY 10017

Republic Services  
300 Ritchie Road  
Capital Heights, MD 20743-361414

Republic Services  
1423 S Jackson St  
Louisville, KY 40290-1099

Safeway System Exterminators  
189 Schofiel Street  
Bronx, NY 10464

Schindler Elevator Corporation  
PO Box 93050  
Chicago, IL 60673-3050

Schindler Elevator Corporation  
6800 Muirkirk Rd  
Beltsville, MD 20705-1227  
Attn: Michael Lieb and Michael Sheehan Jr.

Sherman & Gordon PC  
494 Eighth Avenue  
New York, NY 10001

Steel Systems LLC  
PO Box 563  
Purchase, NY 10577

The Hartford  
Hartford Fire Insurance

P.O. Box 660916  
Dallas, TX 75266-0916

The Hartford-Fire Insurance  
3000 Internet Blvd. #600  
Dallas, TX 75034

The Metro Group Inc.  
50-23 23<sup>rd</sup> Street  
Long Island City, NY 11101

The Sherwin-William Co  
125w 21<sup>st</sup> Street  
New York, NY 10011

United Metro Energy  
500 Kingsland Avenue  
Brooklyn, NY 11222

Verizon  
PO Box 4830  
Trenton, NJ 08650-4830

Verizon  
140 W. Street  
New York, NY 10007

Washington Gas  
P.O. Box 2432  
Washington, DC 20081-0001

Washington Gas  
6801 Industrial Road  
Springfield, VA 22151-4294

Zraick, Nahas & Rich  
303 Fifth Ave., Suite 1201  
New York, NY 10016

Fill in this information to identify the case and this filing:

Debtor Name Puble N.V. et al.,  
United States Bankruptcy Court for the: Southern District of New York  
(State)  
Case number (If known): \_\_\_\_\_

## Official Form 202

### Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

#### Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: *List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration Consolidated Creditors Matrix

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 03/28/2017  
MM / DD / YYYY

 /s/Charis C. Lapas

Signature of individual signing on behalf of debtor

Charis C. Lapas

Printed name

President/Secretary/Treasurer

Position or relationship to debtor